



General Assembly

January Session, 2005

***Proposed Bill No. 5761***

LCO No. 1770

Referred to Committee on Planning and Development

Introduced by:  
REP. DILLON, 92<sup>nd</sup> Dist.

***AN ACT CONCERNING PAYMENTS IN LIEU OF TAXES TO  
MUNICIPALITIES FOR REAL PROPERTY OF PRIVATE COLLEGES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the sum appropriated to the Office of Policy and Management,
- 2 for the fiscal year ending June 30, 2005, from the General Fund, for
- 3 payments in lieu of taxes to municipalities for real property held by
- 4 private colleges, be increased by six million dollars.

***Statement of Purpose:***

To provide funds to municipalities for real property of colleges that is otherwise free from taxation.